

No. SEC/CMRRCD/2001-43/04

December 09, 2009

## **DIRECTIVE**

The Securities and Exchange Commission, in exercise of the power conferred on it under section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), read with নির্দেশনা নং-১৪ of বিধি ৩৬ of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬, hereby directs the merchant bankers, including the portfolio managers, registered under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬ to immediately stop providing or disbursing of any further margin loan or credit facilities to their clients to purchase the equity securities with price-earning ratio of above 75 (seventy five) until further order.

This Directive shall supersede the previous Directive No. SEC/CMRRCD/2001-43/198 dated October 21, 2009.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker  
Chairman.

No. SEC/CMRRCD/2001-43/03

December 09, 2009

**DIRECTIVE**

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. that; -

The stock exchanges shall not entertain the equity securities with price-earning ratio of above 75 (seventy five) as "marginable securities" under clause (d) of sub-rule (12) of rule 3 of the Margin Rules, 1999 and the stock brokers shall not provide loan facilities to their clients to purchase the said securities until further order.

This Directive shall supersede the previous Directive No. SEC/CMRRCD/2001-43/199 dated October 21, 2009.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker  
Chairman.