



## Directive

Dated, 03 May 2021

No. BSEC/CMRRCD/2009-193/17- Whereas, in order to address the extraordinary situation caused by the Covid-19 pandemic and subsequent declaration of lock-down or restrictions from 14 April 2021 to 05 May 2021, the Bangladesh Securities and Exchange Commission deems it to be proper that in the interest of investors and for the development of securities market, certain directive should be issued to the issuer of securities, entity registered with the Commission, depository, stock exchange and any other person;

And whereas, any statement or report or return or document or information was required to be submitted or any application is required to submit or in process to submit with any financial statements or documents or information to the Commission or to any stock exchange or to the depository in order to comply with the Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993 and Depository Act, 1999 and the rules, regulations, directive, order or notification made thereunder by any issuer of securities (either listed or unlisted), entity registered with the Commission, depository, stock exchange and any other person during the Government declared lock-down or restricted period from 14 April 2021 to 05 May 2021, but yet to be submitted or complied with;

Now, therefore, in exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Commission hereby directs the issuer of securities (either listed or unlisted), entity registered with the Commission, depository and stock exchange (s) to comply with the followings, namely:-

- (1) The period of Government declared lock-down or restrictions from 14 April 2021 to 05 May 2021 shall be excluded in counting the time for submission of any statement or report or document or information other than price sensitive information to the Commission or any





**BANGLADESH SECURITIES AND EXCHANGE COMMISSION**  
Securities Commission Bhaban  
E-6/C Agargaon, Sher-e-Bangla Nagar  
Administrative Area, Dhaka 1207, Bangladesh



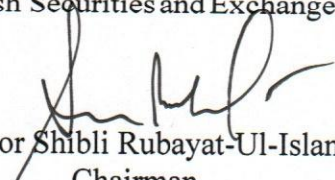
stock exchange or depository in order to comply with the Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993 and Depository Act, 1999 and rules, regulations, directive, order or notification made thereunder, as due during the lock-down or restriction period from 14 April 2021 to 05 May 2021:

Provided that if the Government further extends or continues the lock-down or restriction period due to Covid-19 pandemic situation, the time extended or continued by the Government shall also be excluded accordingly.

- (2) The time for submission or inclusion of financial statements in the information memorandum (IM) or prospectus along with the application for any issue of capital or initial public offering (IPO) is extended by additional 60 (Sixty) days.
- (3) The Commission's Order No. BSEC/SRMICD/2011/1240/part-7/06, dated April 22, 2021 is hereby repealed.

This directive shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission

  
Professor Shibli Rubayat-Ul-Islam  
Chairman.