

Bangladesh Securities and Exchange Commission

Law Division
CMRRC Department
Regulatory Section
www.sec.gov.bd

DIRECTIVE

Dated, 07 November 2024

No. BSEC/CMRRC/2020-373/83- Whereas, in order to address the extraordinary situation caused by the Quota Reform Movement and subsequent changes in the economic condition in July-August 2024, the Bangladesh Securities and Exchange Commission (hereinafter referred to as the 'Commission') deems it fit that for the development of corporate bond market, certain directive should be issued to the issuers (only banks) of the debt securities, who have already applied under the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021;

Now, therefore, in exercise of the powers conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Commission hereby extend the validity of the audited financial statements for the year ended on December 31, 2023 of the issuers (only banks) for an additional 60 (Sixty) days or up to 30 November 2024, as applicable, incorporated in the Information Memorandum (IM) for issuance of debt securities.

This directive shall have an immediate effect.

By order of the Bangladesh Securities and Exchange Commission,



Khondoker Rashed Maqsood
Chairman.