



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/SMMI/ExPol/01/2023/303

Date: 13 August 2023

Subject: Regarding time extension on investment in listed debt securities.

This has reference to Commission's Directive No. BSEC/CMRRCD/2009-193/19 dated 23 May 2021, Directive No. BSEC/CMRRCD/2009-193/54 dated 19 February 2023 and Letter No. BSEC/CI/G-60/2021/875 dated 03 July 2022.

Considering the current market situation and for the benefit of the market, the Commission has extended time of complying with the **Direction 4 (a) and 4 (b)** of the Directive No. BSEC/CMRRCD/2009-193/19 dated 23 May 2021 and **Direction 4 (c)** of the Directive No. BSEC/CMRRCD/2009-193/54 dated 19 February 2023 up to **March 2024**.

Moreover, Market Intermediaries that are required by their or their parent company's charter to conduct business in accordance with Shari'ah regulations, shall comply with the aforementioned obligations to invest in Shari'ah based debt securities.

Other conditions of the above-mentioned Directives and Letter shall remain the same.


13.8.23
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Distribution:

1. Executive Director (MIS), BSEC with a request to upload the letter to the website of BSEC;
2. The President, DSE Brokers Association, with a request to take necessary action;
3. The President, Bangladesh Merchant Bankers Association, with a request to take necessary action;
4. The President, Association of Asset Management Companies and Mutual Funds, with a request to take necessary action.

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1. Private Secretary to the Chairman, BSEC;
2. Master File.