BSEC/CMRRCD/2001-80/29 Dated: 17 November 2021

Directive

Whereas the Bangladesh Securities and Exchange Commission (hereinafter referred to as the ‘Commission’) deems it to be appropriate that in the interest of investors and development of securities market, certain directions should be issued to ensure the effective operation of the consolidated customers’ accounts (CCA) maintained by the stock-brokers;

Now, therefore, in exercise of the powers conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Commission hereby directs the stock-brokers to comply the following requirements until further order, namely:-

Every stock-broker may open two additional consolidated customers’ accounts (CCA) in its name with any scheduled bank in the same manner as mentioned in sub-rule (1) of rule 6 of the Securities and Exchange Rules, 2020.

This shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission

Professor Shibli Rubayat-Ul-Islam
Chairman.