



BANGLADESH SECURITIES AND EXCHANGE COMMISSION
Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar
Administrative Area, Dhaka 1207, Bangladesh



DIRECTIVE

Dated: 20 January 2021

No. BSEC/CI/IPO-312/2021-313 –Whereas, the Bangladesh Securities and Exchange Commission (hereinafter referred to as “the Commission”) is satisfied that in the interest of the investors and development of capital market, the Commission in exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) hereby directs Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited and Central Depository Bangladesh Limited to introduce the Electronic Subscription System (ESS) for application and allotment of shares to the general public on pro-rata basis instead of lottery, within March 31, 2021.

This shall come into effect from April 01, 2021.

By order of the Bangladesh Securities and Exchange Commission

Professor Shibli Rubayat-Ul-Islam
Chairman.