



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/SRI/NE/2020/333

Date: 27 Mar, 2023

**Subject: Time Extension up to December 31, 2025 of Directions ১(ক) and ২(ক) of the Directive # BSEC/SRI/NE/2020/605 dated 28 December 2016 for Stock Dealers' and Merchant Bankers' Portfolio Investment.**

This has reference to Commission's Directive # SEC/CMRRCD/2009-193/196 dated 28 December 2016, BSEC/CMRRCD/2009-193/203 dated 28 December 2017, and BSEC/SRI/NE/2020/605 dated 28 December 2022.

Considering the current market situation and for the benefit of the market, the Commission has extended time of complying with the **Direction ১(ক) and ২(ক)** of the Directive # BSEC/CMRRCD/2009-193/196 dated 28 December 2016 up to December 31, 2025 for Stock Dealers and Merchant Bankers.

The Stock Dealers and Merchant Bankers are hereby instructed to submit the updated status report on provisioning against the Unrealized Losses from their portfolio investments, on quarterly basis, to the Commission. The Stock Dealers shall submit the reports through concerned Stock Exchange(s) and the Merchant Bankers shall submit the reports through SRI Department of the Commission.

Other conditions of the above-mentioned Directives and letter shall remain the same.

For Bangladesh Securities and Exchange Commission,

**Md. Sazzad Hossain**

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**Distribution:**

1. Executive Director (MIS), BSEC with a request to upload the letter to the website of BSEC;
2. The President, DSE Brokers Association (DBA) with a request to take necessary action;
3. The President, Bangladesh Merchant Bankers Association (BMBA) with a request to take necessary action.

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1. Personal Secretary to the Chairman, BSEC;
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