NOTIFICATION
Dated, 16 June 2022

No.BSEC/CMRRCD/2009-193/38/Admin/133—Whereas National Steering Committee for the welfare of expatriates’ and overseas employment, in its meeting held on 25 August 2019, decided to make arrangement of allocation at least 25% shares to the expatriate workers from the forthcoming Initial Public Offering (IPO) of NRB, NRB Commercial and NRB Global (Presently, renamed as Global Islam Bank Limited) Banks for incentivizing the expatriate workers;

And whereas the Bangladesh Securities and Exchange Commission (hereinafter referred to as “the Commission” deems it appropriate that as per aforesaid decision of the National Steering Committee as well as in the interest of investors and the capital market, Global Islami Bank Limited should be exempted from certain provision of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 to allocate at least 25% shares to the expatriate workers i.e., Non-Resident Bangladeshi (NRB) from its forthcoming Initial Public Offering (IPO);

This shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission

PROFESSOR SHIBLI RUBAYAT-UL-ISLAM
Chairman.