

NOTIFICATION

Dated: the 24th July 2008

No. SEC/CMRRCD/2006-159/Admin/Admin/01-34 –In exercise of power conferred by section 33 of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission makes, after prior publication, the following amendments in the Securities and Exchange Commission (Public Issue) Rules, 2006, namely:-

1. The proviso under para (v) of sub-clause (b) of clause (16) of sub-rule 'B' under rule 8 shall be replaced by the following new proviso, namely:-

“Provided that premium on public offering shall not exceed the amount of premium charged on shares issued (excluding the bonus share) within immediately preceding one year.” .

By Order of the Securities and Exchange Commission

Faruq Ahmad Siddiqi
Chairman.