No. BSEC/CMRRC/2009-193/37/Admin/132—Whereas, the Bangladesh Securities and Exchange Commission (hereinafter referred to as “the Commission”) deems it fit that the issuer of any security listed with the stock exchange(s) in Bangladesh should be subject to certain further conditions in the interest of investors or the securities market or for the development of securities market;

Now, therefore, in exercise of the powers conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Commission hereby imposes, the following further conditions upon the issuer of the listed securities, namely :—

1. Every issuer of listed securities except life insurance company shall be credit rated by a Credit Rating Company (CRC) within 6 (six) months of end of each year:

Provided that every listed life insurance company shall be credit rated by a CRC on biennial (once in every two years) basis.
2. Immediately after receiving the rating, the issuer of the listed security shall disseminate it as a price sensitive information (PSI).

3. The issuer shall send the rating information to the exchange(s) for disseminating the same in the news monitor as well as website of the exchange(s).

This shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission
Professor Shibli Rubayat-Ul-Islam
Chairman.