BANGLADESH SECURITIES AND EXCHANGE COMMISSION

NOTIFICATION

Dated, 23 November 2022

No. BSEC/CMRRCD/2009-193(Part#06)/50/Admin/139:—Whereas the Bangladesh Securities and Exchange Commission (hereinafter referred to as “the Commission”) deems it appropriate to exempt certain issuer from the provisions of clause (p) of sub-rule (2) of rule 3 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 in order to raise paid-up capital through public offer;

Now, therefore, in exercise of the powers conferred by section 29 of the Securities and Exchange Ordinance, 1969, (Ordinance No. XVII of 1969), the Commission hereby exempts the Partex Cables Limited from the provisions of clause (p) of sub-rule (2) of rule 3 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 in order to raise paid-up capital through initial public offer, subject to the following condition:

“No further issue of capital shall be made after 30 June 2022 except initial public offer”.

By order of the Bangladesh Securities and Exchange Commission

PROFESSOR SHIBLI RUBAYAT-UL-ISLAM
Chairman.