

Bangladesh Securities and Exchange Commission

Notification

13 January 2022

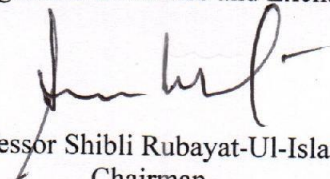
No. BSEC/CFD/ID/2021/~~17~~/Admin/.....-Whereas the Bangladesh Securities and Exchange Commission(hereinafter referred to as “the Commission”) deems it to be proper that the consent already accorded by the Commission, or deemed to have been accorded by it, or to be accorded by it in future, to the issue of capital by the company listed with any stock exchange in Bangladesh, shall be subject to certain further condition in the interest of investors and securities market;

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Commission hereby imposes the following further condition to the company listed with any stock exchange, namely: -

In compliance with the Corporate Governance Code, 2018, the respective company shall apply to the Commission for approval regarding appointment or reappointment of the Independent Director in the Board of Directors of the company through the Commission’s Online Regulatory Submission Form for Independent Directors (weblink- www.sec.gov.bd).

This shall be effective from 1st February 2022.

By order of the Bangladesh Securities and Exchange Commission


Professor Shibli Rubayat-Ul-Islam
Chairman