



BANGLADESH SECURITIES AND EXCHANGE COMMISSION
Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar
Administrative Area, Dhaka 1207, Bangladesh



Notification

Dated, 22 March 2021

No.BSEC/CMMCD/2009-193/09/Admin/117 -Whereas, the Bangladesh Securities and Exchange Commission (hereinafter referred to as the Commission) deems it fit that the consent already accorded by the Commission, or deemed to have been accorded by it, or to be accorded by it in future, to the issue of capital by the companies listed with any stock exchange in Bangladesh, shall be subject to certain further condition in the interest of investors and capital market;

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), in continuation of the Corporate Governance Code issued vide Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 (published in the Bangladesh Gazette on 10 June 2018), the Commission hereby imposes the following further conditions, namely:-

- (1) The Board of Directors of a listed company shall make disclosure in its report to the shareholders, in case of appointment or re-appointment of any member of the Board of Directors, about the primary employment and other engagement including directorship in other companies in the resume of such member of the Board of Directors.
- (2) The Board of Directors of a listed company shall, in the official website of the company linked with the website of stock exchange(s), also make disclosure of any subsequent change or development in engagement or directorship in other companies in the resume of such director between such appointment and reappointment, which, in due course, shall be included in the report to the shareholders as well.
- (3) This supersedes the Commission's previous Notification No. BSEC/CMRRCD/2009-193/3/Admin/104 dated 05 February 2020 (published in the Bangladesh Gazette on May 17, 2020) and shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission

Professor Shibli Rubayat-Ul-Islam
Chairman.

“মুজিববর্ষের অঙ্গীকার উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”