No. BSEC/Surveillance/2018-912/120

September 14, 2020

Order

Whereas, the Bangladesh Securities and Exchange Commission has observed unusual transactions and movement of price in shares of Zeal Bangla Sugar Mills Limited in the Dhaka Stock Exchange Limited; and

Whereas, the Commission is of the opinion that it is necessary in the interest of trade and in the public interest to suspend the trading of shares of the said company in the Dhaka Stock Exchange Limited;

Now, therefore, the Bangladesh Securities and Exchange Commission, in exercise of power conferred on it under section 9(7) of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the Dhaka Stock Exchange Ltd. to suspend the trading of shares of Zeal Bangla Sugar Mills Limited till further order.

This order shall be effective from September 15, 2020 and remain effective as per section 9(8) of the Securities and Exchange Ordinance, 1969.

By order of the Bangladesh Securities and Exchange Commission

Professor Shibli Rubayat-Ul-Islam
Chairman