

ORDER

Whereas, the Securities and Exchange Commission deems it to be expedient that, in the interest of the investors and the capital market, certain further amendments should be made in the Dhaka Stock Exchange (Member's Margin) Regulations, 2000 and Chittagong Stock Exchange (Member's Margin) Regulations, 2000.

Now, therefore, the Securities and Exchange Commission, in exercise of its power conferred by section 34, sub-section 4 of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. to amend their respective Member's Margin Regulations, 2000 in the following manner which shall have immediate effect.

Regulation 3 shall be substituted by the following:

“3. Free limit- The free limit shall be taka one crore per trading day.”

Regulation 4(3) will be substituted by the following:-

“4. (3) Every member shall deposit the member's margin with the clearing house on the additional trade exposure at the following rates:-

Additional trade exposure	Member's Margin rate
(a) Above taka one crore but not exceeding taka two crore	@ 20%
(b) Above taka two crore but not exceeding taka three crore	@ 30%
(c) Above taka three crore but not exceeding five crore	@ 50%
(d) Above taka five crore	@ 100%”

Regulation 5(1)(a) shall be substituted by the following:

“5(1)(a) Irrevocable and Without Recourse to the Drawer Bank or Insurance Guarantee or Guarantee issued by the non-banking financial institution (NBFI) registered with the Bangladesh Bank provided such NBFI is lawfully authorised in this behalf”.

By order of the Commission

Farhad Ahmed
Executive Director

Distribution:

The Chief Executive Officer, DSE The Chief Executive Officer, CSE	with request to send a copy of this order to all of their members and disseminate the aforesaid order, through on-line trading system immediately.
--	--

Copy to:

1. Chairman, SEC
2. Members, SEC
3. All Department Heads, SEC
4. CEO, CDBL