

## Bangladesh Securities and Exchange Commission

No. BSEC/CMRRCD/2001-07/ 39

28 July 2022

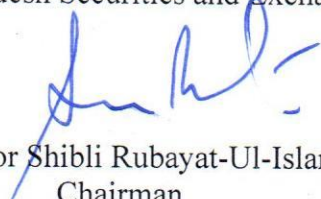
### Order

Whereas under the post covid and recent global economic situation the Bangladesh securities and Exchange Commission has decided that in the interest of investors and securities market and for the development of securities market, certain further direction shall be issued for regulating the share price movement in the stock exchange trading on **temporary basis**.

Now, therefore, in exercise of power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Bangladesh Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited the following, namely: -

- (a) Opening price of any listed security shall be set at the average of the closing price of July 28, 2022 and closing price of immediately preceding 4 (four) trading days and this average price calculated for each security shall be considered as the floor price and lowest limit of the circuit breaker;
- (b) In case of corporate actions relating to dilution effect, floor price of a listed security shall be adjusted/ diluted market price or reference price or floor price on immediate prior record date on the basis of declared corporate actions relating to stock dividend or right issue.
- (c) Floor price for the newly listed security shall be reference price for the closing price of the first trading day.
- (d) Other conditions of the Commission's Order No. BSEC//CMRRCD/2001-07/229 dated 14 November 2019 shall remain unchanged, but the downward price change limits (circuit breaker) shall not be lower than the floor price.
- (e) The Commission's Order No. BSEC/Surveillance/2020-975/81 dated 25 May, 2022 is hereby repealed.
- (f) This Order shall have immediate effect and shall remain in force until further order.

By order of the Bangladesh Securities and Exchange Commission

  
Professor Shibli Rubayat-ul-Islam  
Chairman