

Bangladesh Securities and Exchange Commission

ORDER

Dated, 03 October 2022

No. BSEC/CMRRCD/2009-193/47- Whereas the Bangladesh Securities and Exchange Commission (hereinafter referred to as the "Commission") deems it to be appropriate that in the interest of investors, securities market and for the development of securities market, all entities registered with the Commission (hereinafter referred to as 'the registered entities') shall have a single common online communication platform for regulatory reporting to the Commission under the Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules, 2019 (hereinafter referred to as 'the Rules');

Now, therefore, in exercise of the powers conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), read with the sub-rules (3) and (5) of rule 9 of the Rules, the Commission hereby directs the Dhaka Stock Exchange Limited (DSE), the Chittagong Stock Exchange PLC (CSE) and the registered entities to use single common platform, namely- "BSEC-RBCA reporting platform" for online regulatory reporting to the Commission under the Rules to comply with the following, namely:-

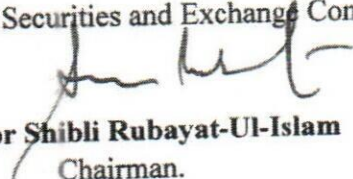
1. The existing online reporting platform as maintained by Dhaka Stock Exchange Limited (hereinafter referred to as "DSE") and Chittagong Stock Exchange PLC (hereinafter referred to as "CSE") shall remain valid till the BSEC-RBCA reporting platform comes in operation with prior approval of the Commission.
2. The BSEC-RBCA reporting platform (hereinafter referred to as the 'the platform') shall be considered as the common platform for all the registered entities for regulatory reporting under the Rules.
3. All the registered entities shall submit all the reports as required under the Rules to the Commission through the platform.
4. DSE shall be responsible for development, routine maintenance and up-gradation of the platform:
Provided that DSE shall take prior approval of the Commission for major development or up-gradation of the platform.
5. DSE shall be entitled to claim fees to all the registered entities for development, maintenance and up-gradation of the platform as determined by the Commission from time to time, which shall be paid by all the registered entities within one month of end of each financial year.
6. DSE shall publish the Schedule of Charges to its website as determined by the Commission and also inform all the registered entities with an intimation to the Commission.



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7. DSE shall assign a dedicated team for development, routine maintenance and up-gradation of the platform and also furnish the list of the team members mentioning their roles to the Commission, within 15 (fifteen) days of formation of the team.
8. DSE shall maintain confidentiality by taking declaration from each team member and ensure such confidentiality as per the declaration as well as send the copy(ies) of such declaration to the Commission.
9. DSE shall provide and maintain maximum 02 (two) user IDs in the platform for each registered entity. DSE shall also provide and maintain "Regulatory User IDs" in the platform for the officials of respective supervisory department of the Commission for each registered entity and maximum 3 (Three) officials of the concerned department of DSE and CSE each for supervising, regulating, enabling reporting, if applicable, under the concerned jurisdiction.
10. The "Regulatory User IDs" of the TREC holders of DSE shall be regulated by DSE and the "Regulatory User IDs" of the TREC holders of CSE shall be regulated by CSE.
11. DSE shall provide a user manual for all users of the platform.
12. All the registered entities, single or jointly, may arrange capacity development program(s) for their officials on the reporting platform and the Rules with an intimation to the Commission.
13. The platform shall be used to fulfill all the reporting and compliance as required under rule 9 of the Rules.
14. DSE shall ensure the periodical system audit of the platform within 30 (Thirty) working days of end of each financial year and submit the report to the Commission within 10 (Ten) days thereof.
15. The Commission may authorize any person or any institution to inspect or conduct system audit at any time, if it is necessary to conduct an inspection or a system audit of the platform.
16. DSE shall complete the development of the platform by the end of December, 2022 and all reporting of the registered entities through the platform as developed and maintained by DSE under the Rules shall be effective from 01 January 2023.

By order of the Bangladesh Securities and Exchange Commission


Professor Shibli Rubayat-Ul-Islam
Chairman.