

DIRECTIVE

Further to the Directive No. SEC/CMRRCD/2009-193/92 dated January 10, 2011 issued by the Securities and Exchange Commission, the members of the stock exchanges may now extend maximum limit of credits facilities to their approved clients in the following manner under the Margin Rules, 1999, until further order:-

- 1) Upto 30/06/2013, existing margin ratio shall exist i.e. 1:2 (credit facilities upto 2 (two) times of clients' margin/clients' deposit);
- 2) From 01/07/2013 to 31/12/2013, Credit facilities shall be on 1:1.5 basis i.e. 1.5 times of clients' margin/clients' deposit;
- 3) From 01/01/2014 to 30/06/2014, Credit facilities shall be on 1:1 basis i.e. equal of clients' margin/clients' deposit; and
- 4) From 01/07/2014, Credit facilities shall be on 1:0.5 basis i.e. 50% of clients' margin/clients' deposit.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Prof. Dr. M. Khairul Hossain
Chairman.