



BANGLADESH SECURITIES AND EXCHANGE COMMISSION
Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar
Administrative Area, Dhaka-1207, Bangladesh



NOTICE

Dated: 24th May 2021

The Bangladesh Securities and Exchange Commission (BSEC) hereby publishes the following drafts on the amendment of Credit Rating Companies Rules, 1996, Bangladesh Securities and Exchange Commission (Issue of Capital Rules, 2001, Securities and Exchange Commission (Right Issue) Rules, 2006 and Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015 in the newspaper as per requirement of section 33(1) of the Securities and Exchange Ordinance, 1969 for eliciting public opinion, etc.

Opinion, advice or objection, if any thereon will have to be sent to the following address within two weeks from the date of publication of the drafts.

Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207.

Proposed drafts amendment

BSEC/CMRRC- In exercise of the powers conferred by sub-section (1) of Section 33 of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) for public opinion, the Bangladesh Securities and Exchange Commission proposes the following amendments in the Credit Rating Companies Rules, 1996, Securities and Exchange Commission (Issue of Capital) Rules, 2001, Securities and Exchange Commission (Right Issue) Rules, 2006 and Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015, namely:-

Draft amendments in the Credit Rating Companies Rules, 1996:

- (a) At sub-rule (2) of rule 5 the words “twenty-five thousand taka” shall be replaced by the words “two lac taka”.
- (b) After sub-rule (3) of rule 5 new sub-rule (4) shall be inserted as follows, namely:-
 - “(4) If the application is considered for registration the company shall pay an amount of taka twenty five lac as registration fee in favor of Bangladesh Securities and Exchange Commission:



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Provided that the company shall pay renewal fee of taka five hundred thousand in each financial year;

Provided further that in case of delay in payment of renewal fee the company shall also be liable to pay delay fine of taka twenty five thousand for each month or fraction thereof."

Draft amendments in the Securities and Exchange Commission (Issue of Capital) Rules, 2001:

- (a) At sub-rule (1) of rule 6 the words "five thousand" shall be replaced by the words "fifty thousand".
- (b) The words "pay order or demand draft" remained in any rule, sub-rule or proviso of the Securities and Exchange Commission (Issue of Capital) Rules, 2001 shall be replaced by the words "pay-order, bank draft or electronic fund transfer" in the said rule, sub-rule or proviso.

Draft amendments in the Securities and Exchange Commission (Right Issue) Rules, 2006:

- (a) At clause (e) of sub-rule (2) of rule 7 the words "taka ten thousand" shall be replaced by the words "taka fifty thousand".
- (b) The words "pay order or demand draft" remained in any rule, sub-rule or proviso of the Securities and Exchange Commission (Rights Issue) Rules, 2006 shall be replaced by the words "pay-order, bank draft or electronic fund transfer" in the said rule, sub-rule or proviso.

Draft amendments in the Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015:

- (a) At sub-rule (2) of rule 3 the words "Tk. 50,000.00 (taka fifty thousand)" shall be replaced by the words "Tk. 2,00,000 (taka two hundred thousand)".
- (b) At sub-rule (7) of rule 3 the words "Tk. 100,000.00 (taka one hundred thousand)" shall be replaced by the words "Tk. 10,00,000.00 (taka one million)".
- (c) At sub-rule (1) of rule 4 the words "Tk. 50,000.00 (taka fifty thousand)" shall be replaced by the words "Tk. 2,00,000.00 (taka two hundred thousand)".
- (d) At sub-rule (2) of rule 9 the words "Tk. 50,000.00 (taka fifty thousand)" shall be replaced by the words "Tk. 2,00,000.00 (taka two hundred thousand)".



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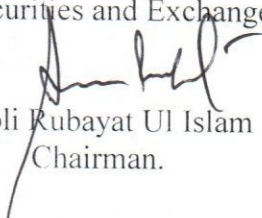


- (e) At sub-rule (2) of rule 14 the words “Tk. 10,000.00 (taka ten hundred thousand)” shall be replaced by the words “Tk. 50,000.00 (taka fifty thousand)”.
- (f) At sub-rule (7) of rule 14 the words “Tk. 25,000.00 (taka twenty five thousand)” shall be replaced by the words “Tk. 2,00,000.00 (taka two hundred thousand)”.
- (g) After sub-rule (7) of rule 14 a new sub-rule (8) shall be inserted as follows, namely:-
 - “(8) The company shall pay annual/renewal fee of Tk. 1,00,000.00 (taka one hundred thousand) in favor of Bangladesh Securities and Exchange Commission in each financial year:

Provided that in case of delay in payment of the annual/renewal fee the company shall be liable to pay delay fine of Tk. 25,000.00 (taka twenty five thousand) for each month or fraction thereof.”

- (f) The words “bank draft or payment order” remained in any rule, sub-rule or proviso of the Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015 shall be replaced by the words “pay-order, bank draft or electronic fund transfer” in the said rule, sub-rule or proviso.

By order of the Securities and Exchange Commission


Shibli Rubayat Ul Islam
Chairman.