

No. SEC/Enforcement/617/2007
August 02, 2010

By Registered with AD

Himadri Limited (Issuer)
Awal Centre (9th Floor), 34, Kamal Ataturk Avenue, Banani, Dhaka- 1213

Managing Director
Himadri Limited, Awal Centre (9th Floor), 34, Kamal Ataturk Avenue, Banani, Dhaka- 1213

Directors
Himadri Limited, Awal Centre (9th Floor), 34, Kamal Ataturk Avenue, Banani, Dhaka- 1213

Company Secretary
Himadri Limited, Awal Centre (9th Floor), 34, Kamal Ataturk Avenue, Banani, Dhaka- 1213

Sub: Alleged non-compliance with securities related laws in connection with price sensitive information: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/617/2007/570 dated July 06, 2010, based on which the hearing was conducted on July 25, 2010, and your explanations submitted to the Commission vide letter No. HL/HO/SEC/10/ dated July 22, 2010 in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against Himadri Limited by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

CC:
CEO, Dhaka Stock Exchange Ltd.
PO to Executive Director (SRMIC), SEC
PO to Director (MIS and R&D), SEC
Chairman's Office, SEC