

SEC/Enforcement/588/2007/1194
November 27, 2007

By Special Messenger

M. Securities Ltd.
Stock Broker
DSE Member No.44
Room No.434 (2nd Floor)
DSE Annex Building
9/E, Motijheel C/A
Dhaka-1000.

Attention: **Chief Executive Officer**

Subject: Non-compliance of securities laws concerning share trading: Warning

This refers to the Commission's show-cause-cum hearing notice No.SEC/Enforcement/588/2007/972 dated September 3, 2007, based on which the hearing was conducted on September 24, 2007, and your explanations submitted to the Commission vide letter dated September 24, 2007 in respect of the said notice.

The Commission, considering the stock broker's explanations/submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

Md. Mizanur Rahman
Director

CC:
Chief Executive Officer, Dhaka Stock Exchange Limited
P. O. to Executive Director (SRMID), SEC
P. O. to Executive Director (R & D), SEC
P. O. to Executive Director (Registration), SEC
Director (MIS), SEC
Chairman's Office, SEC