

SEC/Enforcement/300/2005/1116

October 8, 2007

By Special messenger

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1. Quasem Silk Mills Limited, 107 Motijheel C/A, Dhaka-1000.
2. Directors, Quasem Silk Mills Limited, 107 Motijheel C/A, Dhaka-1000.
3. Managing Director, Quasem Silk Mills Limited, 107 Motijheel C/A, Dhaka-1000.

**Subject: Waiver of penalty imposed vide penal Orders
No.SEC/Enforcement/300/2005/424-426 dated April 23, 2007.**

This refers to your appeal petitions No.QTML/2007/49 dated September 6, 2007 and the **Commission penalty orders No.SEC/Enforcement/300/2005/424-426 dated April 23, 2007.**

The Commission has reviewed the petitions under section 26 of the Securities and Exchange Ordinance, 1969, and considering the holding of AGM in the year 2006 **on** July 16, 2007, the Commission decided to waive the penalty imposed through the above-mentioned penal orders.

For Securities and Exchange Commission

Md. Mizanur Rahman
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange
Chief Executive Officer, Chittagong Stock Exchange
Executive Director (R&D), SEC
Executive Director (CFD), SEC
Director (LSD), SEC
Director (MIS) SEC
Chairman's Office