

SEC/Enforcement/197/2003/857

By Courier service

August 1, 2006

1. Maq Enterprises Limited, 141/1, Segunbagicha, Dhaka-1000.
2. Directors, Maq Enterprises Limited, 141/1, Segunbagicha, Dhaka-1000.
3. Managing Director, Maq Enterprises Limited, 141/1, Segunbagicha, Dhaka-1000.
4. Company Secretary, Maq Enterprises Limited, 141/1, Segunbagicha, Dhaka-1000.

Subject: Non-compliance of securities laws: In connection with the submission of audio-visual recording of AGM held on September 9, 2005– WARNING

As per section 2(g) of the Securities and Exchange Ordinance, 1969(ORDINANCE No.XVII of 1969) Maq Enterprises Limited is an issuer (herein after referred to as an "issuer").

In accordance with provision (c) of the Commission's Order No.SEC/CFD-71/2001/Admin/02/05 dated January 3, 2002 published in the Bangladesh Gazette on January 30, 2002, the issuer shall make continuous and uninterrupted audio-visual recording of the entire proceedings of its annual general meeting and shall furnish a copy of the same in unedited form within the shortest possible time but not later than three working days from the date of holding of the annual general meeting to the Commission and the Stock Exchange(s). But the issuer has violated the abovementioned Order by not submitting the audio-visual recording of AGM held on September 9, 2005.

A show-cause cum hearing notice dated November 24, 2005 was issued to yourselves to appear at hearing on November 30, 2005 to explain the said default. Mr. M.A Quasem, managing director and Mr. Aktar Humayun, company secretary appeared at the hearing. The issuer managing director acknowledged the default and apologized for the said mistake with assurance for compliance of the securities related laws in future.

The Commission, taking into consideration of above submission and future assurance for compliance of securities related laws, has decided to dispose of the proceedings against yourselves by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For the Securities and Exchange Commission

(A.K.M Ziaul Hasan Khan)
Director

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.

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