

SEC/Enforcement/302/2005/ 668
September 06, 2010

By Special Messenger
Fax: 88-02-9560349

IFIC Bank Limited
(DSE Member No. 192)
BSB Building (10th floor)
8, Rajuk Avenue
Motijheel C/A
Dhaka-1000

Attention: Managing Director/CEO

Subject: IFIC Bank Limited (DSE Member No. 192): Non-compliance of securities related laws: Disposal of the alleged matter.

Dear Sir,

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/302/2005/663 dated August 24, 2010 and hearing conducted on August 31, 2010 and your explanations/submissions letter dated August 30, 2010.

The Commission, considering your explanations/submissions, has decided to dispose off the proceedings against you.

Please note that this disposal does not absolve you or any of your directors or officials concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of your above matters under reference.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Chittagong Stock Exchange Ltd.
Member (Enforcement), SEC
Executive Director (Surveillance), SEC
Executive Director, (Registration), SEC
Executive Director, (SRI), SEC
Director, (R&D,MIS), SEC
Chairman's Office, SEC