

No. SEC/Enforcement/758/2009/
September 6, 2010

By Registered with A/D

Mr. Abdul Matlub Ahmad, Managing Director
Mrs. Selima Ahmad, Director
Mr. Abdul Musabbir Ahmad, Director
Mr. Md. Anwar Hussain, Director
Mr. Md. Altaf Hossain, Director and
Mr. S. A. Quashem, Director
Niloy Cement Industries Ltd. (Issuer)
71, Mohakhali C/A,
Dhaka-1212

Sub: Disposal of review petition against Penalty Order: In connection with Auditor's observations on the audited financial statements of Niloy Cement Industries Ltd. (Issuer) for the year ended on June 30, 2007

This refers to your letter dated April 20, 2010 and the Commission's penalty Orders nos. এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩২, এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৩, এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৫, এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৬, এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৭ and এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৮ all dated January 25, 2010 regarding the above subject.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and rejected the review petition against penalty Order nos. এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩২, এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৩, এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৫, এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৬, এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৭ and এসইসি/এনফোর্সমেন্ট/৭৫৮/২০০৯/১৩৮ all dated January 25, 2010 and decided to uphold its earlier decision for penalty imposed vide Commission's aforesaid penalty orders Mr. Abdul Matlub Ahmad, Mrs. Selima Ahmad, Mr. Abdul Musabbir Ahmad, Mr. Md. Anwar Hussain, Mr. Md. Altaf Hossain and Mr. S. A. Quashem all directors of Niloy Cement Industries Ltd.

For Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

Copy for information:

Director (MIS) SEC
Director (CFD), SEC
Director (Law), SEC
Chairman's Office, SEC