

**SEC/Enforcement/611/2007/
October 8, 2007**

JMI-Bangla Co. Ltd. (Issuer)
TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000

Directors
JMI-Bangla Co. Ltd.
TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000

Managing Director
JMI-Bangla Co. Ltd.
TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000

Company Secretary
JMI-Bangla Co. Ltd.
TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000

Sub: Non-compliance of securities laws in connection with retention of auditor for a consecutive period exceeding three years: Warning

This refers to the Commission's show-cause-cum hearing notice No.SEC/Enforcement/611/2007/938 dated August 8, 2007, based on which the hearing was conducted on September 11, 2007, and your explanations submitted to the Commission vide letter No.JMI/SEC/2007/1940, dated August 18, 2007 in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against yourselves by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

**Md. Mizanur Rahman
Director**

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (R&D), SEC
Executive Director (CFD), SEC
Director (MIS), SEC
Chairman's Office, SEC