

SEC/Enforcement/335/2005/788

November 07, 2010

Mr. Iftekharuzzaman, Director
Mr. Md. Shahin Qureshi, Director
Mr. Md. Humayun Kabir Mazumdar, Director
Mr. Md. Iqbal Ahmed, Director
Mr. Md. Mosharraf Hossain, Director
Mr. Md. Hossain Babu, Director
Mrs. Hasana Amin, Director
Fine Foods Limited
House # 12, Road # 2, Nobodoy Housing Society
Mohammadpur
Dhaka-1207

Sub: Disposal of review petition against Penal Orders in connection with the audited financial statements for the year ended on June 30, 2003.

This refers to the letter of Mr. Sujit Shaha, present Chairman, Fine Foods Ltd. bearing no: GdGdGj/GmBwm/Gb#dvm©-132 dated October 5, 2010 submitted in connection with the Commission's penalty Order nos. GmBwm/Gb#dvm©#g>U/335/2005/1252, GmBwm/Gb#dvm©#g>U/335/2005/1253, GmBwm/Gb#dvm©#g>U/335/2005/1254, GmBwm/Gb#dvm©#g>U/335/2005/1255, GmBwm/Gb#dvm©#g>U/335/2005/1256, GmBwm/Gb#dvm©#g>U/335/2005/1257 and GmBwm/Gb#dvm©#g>U/335/2005/1258 all dated December 31, 2007 requesting to waive the penalty imposed vide the aforesaid penalty Orders and withdrawal of certificate case no 56/2009 dated 22/02/2009.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and decided to **waive** from its earlier decision for penalty imposed vide Commission's aforesaid penalty orders upon all directors of the issuer and also decided to withdraw the certificate case no: 56/2009 dated 22/02/2009.

For Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

Copy for necessary action
Director (Law), SEC

Copy for information:
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC