

By Special Messenger

No. SEC/Enforcement/805/2010/789
November 07, 2010

ICB Capital Management Limited (Issue Manager)
BDBL Building (14th Floor)
8, Rajuk Avenue
Dhaka- 1000
(Attn: Chief Executive Officer)

**Sub: Disposal of review appeal against Penalty Order: In connection with Repeat Public Offerings (RPO)
of Golden Son Ltd.**

This refers to your Appeal dated May 02, 2010; June 17, 2009 and the Commission's penalty order no. GmBim/Gb+dvm+gU/805/2010/394 dated April 18, 2010 regarding the above subject.

The Commission has considered your request as appeal under িমিKDiiUR I GK+PÄ Kigkb (AvCxj) cweavbgvjv 1995 and given the following decision.

Quote :

“মিস ত মফব মমেক মেপব ceK D³ Riiigvbi ciiigvb 10 (`k) jT UvKv t_K 5 (cVP) jT UvKvq ibaviY
Kivi মিস মফব
MnxZ nq | ”

Unquote.

For the Securities and Exchange Commission

Mohammad Abul Hasan
Deputy Director (Enforcement)

Copy for information:

1. Executive Director (CI)
2. Director (MIS and R&D) SEC
3. Director (SRI), SEC
4. Director (Law), SEC
5. Chairman's Office, SEC