

SEC/Enforcement/2193/2014/709
December 09, 2014

By Special messenger

Managing Director
Pran Dairy Ltd
PRAN RFL CENTRE
105 Middle Badda
Dhaka -1212

Subject: Warning: Non-compliance of securities related laws in connection with capital raising.

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2193/2014/697 dated November 20, 2014 and your explanation letter no. PDairy/IRD/2014/016 dated December 02, 2014 submitted to the Commission.

The Commission, considering your explanation and apology, has decided to dispose off the proceedings against the issuer by placing on record the Commission's dissatisfaction on the defaults/contraventions made by the issuer with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Pran Dairy Ltd, the issuer from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (CI), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC