

SEC/Enforcement/2194/2014/710
December 09, 2014

By Special messenger

Managing Director
Silco Pharmaceuticals Limited
Adcircle, B.S.S Bhaban(1st Floor),
4, Dilkusha C/A, Dhaka-1000, Bangladesh

Subject: Warning: Non-compliance of securities related laws in connection with capital raising.

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2194/2014/698 dated November 20, 2014 and your explanation letter no. NIL dated November 29, 2014 submitted to the Commission.

The Commission, considering your explanation and apology, has decided to dispose off the proceedings against the issuer by placing on record the Commission's dissatisfaction on the defaults/contraventions made by the issuer with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Silco Pharmaceuticals Limited, the issuer from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (CI), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC