

A#`k

#h#nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) #gvZ#eK i vmiCU WwUv g`v#bR#g>U GÊ tU#jKg`#b#Kkbm #jt 'issuer' nmv#e A#f#nZ (AZtci ÔBm`qv#i# e#j D#j#LZ);

#h#nZ, Rbve Wt #gvt A#j n#B D#j#LZ Bm`qv#i i #kqvi #q K#i bvgRw#i (transfer) Rb` Bm`qv#i i #bKU `wLj Kivi #b#g#Ê #e#f#b Zwi#L Bm`qv#i i `#i Dc#Z nq, #KŠ Bm`qv#i i `#i eÜ _vKvq D#j#LZ #kqv#i#n#i #qKZ #kqvi bvgRw#i Ki#Z e`_ nq;

#h#nZ, #miKD#i#UR I G·#PÄ K#gk#bi (AZtci ÔK#gkb# e#j D#j#LZ) Order No.SEC/Sec-7/99-140 ZwiLt Gw#j 28, 1999Bs Abhvq# eK-#KvRvi e`Z#Z Ab`vb` #q#i# mvZ #`#bi g#a` Ges eK-#KvRvi Gi #q#i# c#bi #`#bi g#a` Bm`qv#i KZK bvgRw#i ceK #kqv#i#n#i #i# b#g n`v#Ši Kv# m#ú#b Kivi eva`evaKZv i#q#Q;

#h#nZ, A#j#vP` Bm`qv#i i `#i eÜ \_vKv Z\_v Bm`qv#i KZK A#j#vP` #kqvi Gi bvgRw#i (transfer) bv Kivi Kv#Y D³ #kqv#i#µZv K#gk#b A#f#h#M `wLj K#i#Q;

#h#nZ, K#gkb, cÎ mÎ bs-SEC/SRMID/2001-1029-1224 ZwiLt #g 22, 2007Bs Gi gva`tg D#j#LZ A#f#h#MKvixi A#f#h#Mc#Îi Dci Bm`qv#i i g#e` c`v#bi Rb` Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aax#b cÎ #ciY K#i, hvi #Kvb Reve Bm`qv#i K#gk#b `wLj K#i#b;

#h#nZ, K#gkb, cieZ# cÎ mÎ bs-SEC/Enforcement/594/2007/732 ZwiLt Rj#B 3, 2007Bs Gi gva`tg D#j#LZ A#f#h#MKvixi #kqvi Gi bvgRw#i (transfer) Z\_v K#gkb KZK Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aax#b h#PZ Z`/g#e` c`vb bv Kivi #e#q KvY `kv#bv Z\_v #bvx#Z Dc#Z n#qvi Rb` Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aax#b Bm`qv#i i eive#i #kvKR #bwUk Rw#i K#i, hvi #Kvb Reve Bm`qv#i `wLj K#i#b Ggb#K #bvx#Zi Dc#Z nq#b;

#h#nZ, AZ#ci K#gkb, cÎ mÎ bs-SEC/Enforcement/594/2007/963 ZwiLt A#M÷ 26, 2007Bs Gi gva`tg Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aax#b Bm`qv#i#K I Dnvi mKj c#iPvjK Ges #Kv#úvbx m#Pe#K D³ #e#q KvY `kv#bmn #bvx#i m#h#M c`v#bi #bwUk Rw#i K#i; #KŠ Bm`qv#i i #Kvb ciZ#b#a cb:#bav#iZ #bvx#i Zwi#L I K#gk#b Dc#Z nq#b; A#aKŠ, Bm`qv#i i #bKU n#Z Ge`vc#i #Kvb ReveI cvIqv hvq#b;

#h#nZ, Bm`qv#i GKvU cve#jK #j#g#UW #Kv#úvbx Ges Dnvi c#iPvjKgÊjxi m`m`MY #Kv#úvbx#i c#Z#b#aZKvix hvrviv #miKD#i#UR m#µvŠ AvBbKvbb c#icvj#bi Rb` `vq#, #KŠ K#gk#bi #kvKR #bwU#ki Reve bv #`q Z_v #bvx#Z Dc#Z bv n#q Zviv c#Z`#K #miKD#i#UR m#µvŠ AvBb jsNb K#i#Q; Ges ZØviv D#j#LZ #kqvi #µZvi `v` #b n#q#Q hv ciRevRvi I Rb`#i ci#cŠ#;

#h#nZ, Bm`qv#i i D³ i#c e`_Zv B`QvKZ #eavq Dnv Securities and Exchange Ordinance, 1969 Gi section 22 Aax#b k#`#h#M` Aciva; Ges

#h#nZ, K#gk#bi #e#ePbvq, #miKD#i#UR AvBb I Dnvi #e#a-#eavb c#icvj#b D#j#LZ e`\_Zvi Rb`, c#RevRv#i i ksLjv, `QZv Ges Rb`#i D³ Bm`qv#i i c#Z`K c#iPvjK I e`#vcbv c#iPvj#K R#igbv Kiv c#qvRb I mg#Pxb;

AZGe, tm#nZ, Kkgkb, D#j#LZ #elq #e#ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv m#kwaZ] #Z c`È #lgZ#ej;-

- (1) ivm#CU WvUv g#v#bR#gU GÊ tU#jKg#b#Kkbm #jt Gi #Pqvig#vb/e#e#vcbv c#iPvjK/c#iPvjK Rbve #gvt Av#i iv34vK Gi Dci 1 (GK) j #UvKv R#igv#v avh# Kij hv AÎ Av#`#ki 15 (c#bi) #`#bi g#a# Øm#KD#i#UR I G · #PÄ Kkgkb# Gi AbK#j Bm#KZ e#vsK WdU/tc-AW#i i gva#g Kkgkb Rgv Ki#Z n#e ; Ges
- (2) G Av#`k Rvii Zm#L n#Z Dc#i D#j#LZ m#KD#i#UR AvBb m#ú#KZ #era-#eavb (A\_vr, D#j#LZ Av#e`bKvixi #qKZ #kqvi Zvi b#g #vb#ši b# Kiv chš) c#icvj#b e#_Zv Ae#v#Z #vKvKvjxb D³ Bm#qv#i i #Pqvig#vb/e#e#vcbv c#iPvjK/c#iPvjK Rbve #gvt Av#i iv34vK Gi Dci c#Z#`#bi Rb# 10,000/- (`k nvRvi) UvKv nv#i AvZi³ R#igv#vI avh# Kij hv Dc#i (1) G D#j#LZ c#vZ#Z Kkgkb Rgv Ki#Z n#e|

m#KD#i#UR I G · #PÄ Kkgkb# c#`#-

dvi#K Avng` m#i#Kx
#Pqvig#vb

#eZib t

Rbve #gvt Av#i iv34vK, #Pqvig#vb/e#e#vcbv c#iPvjK/c#iPvjK
ivm#CU WvUv g#v#bR#gU GÊ tU#jKg#b#Kkbm #jt

Av#`k

#h#nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) #gvZ#eK i#m#cU WvUv g#v#bR#g#U GÊ #U#jKg#b#Kk#m #jt 'issuer' #nmv#e Af#nZ (AZtc#i #Bm#qv#i# #ej D#j#LZ);

#h#nZ, Rbve Wt #gvt Av#j nvB D#j#LZ Bm#qv#i# #kqvi #q K#i bvgR#i#i (transfer) Rb# Bm#qv#i# #bKU `#Lj Kivi #b#g#Ê #e#fb Zwi#L Bm#qv#i# `#i#i Dc#Z nq, #KŠ Bm#qv#i# `#i#i eÜ #vKvq D#j#LZ #kqvi#n#i#i #qKZ #kqvi bvgR#i#i Ki#Z e#_ nq;

#h#nZ, #m#KD#i#UR I G·#PÄ K#gk#bi (AZtc#i #K#gk#b# #ej D#j#LZ) Order No.SEC/Sec-7/99-140 ZwiLt G#cj 28, 1999Bs Ab#vq# eK-#KvRvi e#Z#Z Ab#v# #t#t#t# m#Z #`#bi g#a# Ges eK-#KvRvi Gi #t#t#t# c#bi #`#bi g#a# Bm#qv#i# KZK bvgR#i#i ceK #kqvi#n#i#i #i#i b#t#g n#v#Ši Kvh m#ú#b Kivi eva#evaKZ#v i#q#Q;

#h#nZ, Av#j#P# Bm#qv#i# `#i#i eÜ #vKv Z#v Bm#qv#i# KZK Av#j#P# #kqvi Gi bvgR#i#i (transfer) bv Kivi Kvi#Y D<sup>3</sup> #kqvi#µZ#v K#gk#b Af#h#M `#Lj K#i#Q;

#h#nZ, K#gk#b, c#i m#i bs-SEC/SRMID/2001-1029-1224 ZwiLt #g 22, 2007Bs Gi gva#t#g D#j#LZ Af#h#M#Kvixi Af#h#M#c#i#i Dci Bm#qv#i#i g#e# c#v#bi Rb# Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aax#b c#i tciY K#i, hvi #Kvb Reve Bm#qv#i# K#gk#b `#Lj K#i#b;

#h#nZ, K#gk#b, cieZ# c#i m#i bs-SEC/Enforcement/594/2007/732 ZwiLt R#j#B 3, 2007Bs Gi gva#t#g D#j#LZ Af#h#M#Kvixi #kqvi Gi bvgR#i#i (transfer) Z#v K#gk#b KZK Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aax#b h#PZ Z#v/g#e# c#v#b bv Kivi #el#q KviY `kv#bv Z#v #b#v#x#Z Dc#Z n#qvi Rb# Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aax#b Bm#qv#i#i eive#i #kvKR #b#Uk R#i#i K#i, hvi #Kvb Reve Bm#qv#i# `#Lj K#i#b Ggb#K #b#v#x#Z#i Dc#Z nq#b;

#h#nZ, AZ#ci K#gk#b, c#i m#i bs-SEC/Enforcement/594/2007/963 ZwiLt Av#M÷ 26, 2007Bs Gi gva#t#g Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aax#b Bm#qv#i#K I Dnvi m#Kj c#i#PvjK Ges #Kv#ú#v#x# m#Pe#K D³ #el#q KviY `kv#b#mn #b#v#x#i m#h#M c#v#bi #b#Uk R#i#i K#i; #KŠ Bm#qv#i#i #Kvb c#iZ#b#a cb#v#baw#iZ #b#v#x#i Zwi#L#i K#gk#b Dc#Z nq#b; A#aKŠ, Bm#qv#i#i #bKU n#Z Ge#vc#i#i #Kvb Reve#i c#i#q#v#q#b;

#h#nZ, Bm#qv#i# GK#U cve#jK #j#g#UW #Kv#ú#v#x# Ges Dnvi c#i#PvjKgÊ#j#i m#m#MY #Kv#ú#v#x#i c#iZ#b#aZKvix h#n#v#i#v #m#KD#i#UR m#µ#v#Š AvBbKvbb c#i#c#j#bi Rb# `vq#, #KŠ K#gk#bi #kvKR #b#U#ki Reve bv #`#q Z#v #b#v#x#Z Dc#Z bv n#q Zv#v c#Z#K #m#KD#i#UR m#µ#v#Š AvBb jsNb K#i#Q; Ges Z#v#v D#j#LZ #kqvi #µZ#v #_ #b n#q#Q hv c#i#RevRvi I Rb#v#_#i c#i#c#Š#;

#h#nZ, Bm#qv#i#i D³ i#c e#_Z#v B#QvKZ #eav#q Dn# Securities and Exchange Ordinance, 1969 Gi section 22 Aax#b k#i#h#M# Aciva; Ges

#h#nZ, K#gk#bi #e#e#Pbvq, #m#KD#i#UR AvBb I Dnvi #e#a-#eav#b c#i#c#j#bi D#j#LZ e#_Z#v Rb#, c#i#RevRv#i#i ksL#j#v, #QZ#v Ges Rb#v#_#i D³ Bm#qv#i#i c#Z#K c#i#PvjK I e#e#vc#v#v c#i#Pvj#K R#ig#v#v Kiv c#q#v#Rb I mg#P#b#;

AZGe, tm#nZ, Kvgkb, DvjLZ weiq we#ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms#kwaZ] #Z c`Ê ¶gZve#j;-

- (1) ivm#cU WvUv g#v#bR#gU GÊ tUvjKg#b#Kkbm wjt Gi c#iPvjK Rbve #gvt Avkivdj Avjg Gi Dci 1 (GK) j¶ UvKv R#igv#v avh# Kij hv AÎ Av#`#ki 15 (c#bi) w`#bi g#a# ØmmKD#iUR I G· #PÄ KvgkbØ Gi AbK#j Bm#KZ e#vsK WvdU/tc-AW#i i gva#g Kvgk#b Rgv Ki#Z n#e ; Ges
- (2) G Av#`k R#ii ZmIL n#Z Dc#i DvjLZ mmKD#iUR AvBb m#ú#KZ weia-weavb (A\_vr, DvjLZ Av#e`bKvixi µqKZ tkqvi Zvi b#g #vbvši bv Kiv chš) c#icvj#b e`\_Zv Ae#vnZ \_vKvKvjxb D<sup>3</sup> Bm#qv#i c#iPvjK Rbve #gvt Avkivdj Avjg Gi Dci c#iZ#`#bi Rb# 10,000/- (`k nvRvi) UvKv nv#i AvZi³ R#igv#v avh# Kij hv Dc#i (1) G DvjLZ c#iZ#Z Kvgk#b Rgv Ki#Z n#e|

mmKD#iUR I G· #PÄ Kvgk#bi c#¶-

dvi#K Avng` mmİKx
#Pqv#g#v

weZib t

Rbve #gvt Avkivdj Avjg, c#iPvjK
ivm#cU WvUv g#v#bR#gU GÊ tUvjKg#b#Kkbm wjt

Av`k

#h#nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) #gvZ#eK i vmiCU WwUv g`v#bR#gU GÊ tU#jKg`#b#Kkbm #jt 'issuer' nmv#e A#f#nZ (AZtci ÔBm`qv#i# e#j D#j#LZ);

#h#nZ, Rbve Wt #gvt Av#j n#B D#j#LZ Bm`qv#i# #kqvi #q K#i bvgRw#i (transfer) Rb` Bm`qv#i# #bKU `wLj Kivi #b#g#Ê #e#f#b Zwi#L Bm`qv#i# `#i Dc#Z nq, #KŠ Bm`qv#i# `#i eÜ _vK#q D#j#LZ #kqvi#n#i# #qKZ #kqvi bvgRw#i Ki#Z e`_ nq;

#h#nZ, #miKD#i#UR I G·#PÄ K#gk#bi (AZtci ÔK#gkb# e#j D#j#LZ) Order No.SEC/Sec-7/99-140 ZwiLt Gw#j 28, 1999Bs Abhv#q# eK-#K#Rvi e`Z#Z Ab`vb` #q#i# mvZ #`#bi g#a` Ges eK-#K#Rvi Gi #q#i# c#bi #`#bi g#a` Bm`qv#i# KZK bvgRw#i ceK #kqvi#n#i# #i# b#g n`v#Ši Kvh m#ú#b Kivi eva`evaKZv i#q#Q;

#h#nZ, Av#j#v# Bm`qv#i# `#i eÜ _vK#v Z_v Bm`qv#i# KZK Av#j#v# #kqvi Gi bvgRw#i (transfer) b# Kivi Kvi#Y D<sup>3</sup> #kqvi#µZ# K#gk#b A#f#h#M `wLj K#i#Q;

#h#nZ, K#gkb, cÎ mÎ bs-SEC/SRMID/2001-1029-1224 ZwiLt #g 22, 2007Bs Gi gva`tg D#j#LZ A#f#h#MKvixi A#f#h#Mc#Îi Dci Bm`qv#i# g#e` c`v#bi Rb` Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aax#b cÎ #ciY K#i, hvi #Kvb Reve Bm`qv#i# K#gk#b `wLj K#i#b;

#h#nZ, K#gkb, cieZ# cÎ mÎ bs-SEC/Enforcement/594/2007/732 ZwiLt Rj#B 3, 2007Bs Gi gva`tg D#j#LZ A#f#h#MKvixi #kqvi Gi bvgRw#i (transfer) Z\_v K#gkb KZK Securities and Exchange Ordinance, 1969 Gi section 11(2) Gi Aax#b h#PZ Z`/g#e` c`vb b# Kivi #e#q KviY `kv#bv Z\_v #bvx#Z Dc#Z n#qvi Rb` Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aax#b Bm`qv#i# eive#i #kvKR #b#Uk Rw#i K#i, hvi #Kvb Reve Bm`qv#i# `wLj K#i#b Ggb#K #bvx#Zi Dc#Z nq#b;

#h#nZ, AZ#ci K#gkb, cÎ mÎ bs-SEC/Enforcement/594/2007/963 ZwiLt Av#÷ 26, 2007Bs Gi gva`tg Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aax#b Bm`qv#i#K I Dnvi mKj c#iPvjK Ges #Kv#ú#v# m#Pe#K D³ #e#q KviY `kv#b#mn #bvx#i m#h#M c`v#bi #b#Uk Rw#i K#i; #KŠ Bm`qv#i# #Kvb ciZ#b#a cb:#bav#iZ #bvx#i Zwi#L I K#gk#b Dc#Z nq#b; A#aKŠ, Bm`qv#i# #bKU n#Z Ge`vc#i# #Kvb Reve I cv#q# hvq#b;

#h#nZ, Bm`qv#i# GK#U cve#jK #j#g#UW #Kv#ú#v# Ges Dnvi c#iPvjKgÊjxi m`m`MY #Kv#ú#v#i# c#Z#b#aZKvix h#n#i#v #miKD#i#UR m#µ#Š AvBbKvbb c#icvj#bi Rb` `vq#, #KŠ K#gk#bi #kvKR #b#U#ki Reve b# #`q Z_v #bvx#Z Dc#Z b# n#q Zviv c#Z`#K #miKD#i#UR m#µ#Š AvBb jsNb K#i#Q; Ges ZØviv D#j#LZ #kqvi #µZvi `v` #b n#q#Q hv ciRevRvi I Rb`#i# c#ic#š;

#h#nZ, Bm`qv#i# D<sup>3</sup> i#c e`_Z#v B`QvKZ #eav#q Dnv Securities and Exchange Ordinance, 1969 Gi section 22 Aax#b k#`#h#M` Aciva; Ges

#h#nZ, K#gk#bi #e#ePbvq, #miKD#i#UR AvBb I Dnvi #e#a-#eav#b c#icvj#b D#j#LZ e`\_Z#v Rb`, c#RevRv#i# ksLjv, `QZ#v Ges Rb`#i# D³ Bm`qv#i# c#Z`K c#iPvjK I e`e`vcbv c#iPvj#K R#igbv# Kiv c#qv#Rb I mg#Pxb;

AZGe, tm#nZ, Kkgkb, DjjLZ elq we#ePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv mstkwaZ] #Z c`È flgZve#j;-

- (1) ivm#CU WvUv g`v#bR#gU GÊ tU#jKg`wb#Kkbm #jt Gi c#iPvjK Rbve #jt K#Yj (Ae) #mivRj Bmjvg we#c (evi) Gi Dci 1 (GK) j fl UvKv R#igbv avh` Kij hv AÎ Av#`#ki 15 (c#bi) #`#bi g#a` Øm#KD#i#UR I G·#PÄ Kkgkb` Gi AbK#j Bm`KZ e`vsK WdU/tc-AW#i i gva#g Kkgk#b Rgv Ki#Z n#e ; Ges
- (2) G Av#`k Rvii Zm#L n#Z Dc#i DjjLZ #m#KD#i#UR AvBb m#ú#KZ we#a-weavb (A\_vr, DjjLZ Av#e`bKvixi µqKZ tkqvi Zvi bv#g `vbvši bv Kiv chš) c#icvj#b e`_Zv Ae`vnZ \_vKvKvjxb D<sup>3</sup> Bm`qv#i i c#iPvjK Rbve #jt K#Yj (Ae) #mivRj Bmjvg we#c (evi) Gi Dci c#Z#`#bi Rb` 10,000/- (`k nvRvi) UvKv nv#i AvZ#i<sup>3</sup> R#igbv I avh` Kij hv Dc#i (1) G DjjLZ c#Z#Z Kkgk#b Rgv Ki#Z n#e|

#m#KD#i#UR I G·#PÄ Kkgk#bi c#fl-

dvi`K Avng` #m#I Kx
#Pqv#g`vb

weZib t

Rbve #jt K#Yj (Ae) #mivRj Bmjvg we#c (evi), c#iPvjK
ivm#CU WvUv g`v#bR#gU GÊ tU#jKg`wb#Kkbm #jt