

No. SEC/Enforcement/558/2007/842

Dated: July 8, 2007

1. Sajib Knitwear and Garments Limited (Issuer)
21, Rajuk Avenue, Paribahan Bhaban (8th Floor), Motijheel C/A, Dhaka- 1000
2. Directors
Sajib Knitwear and Garments Limited
21, Rajuk Avenue, Paribahan Bhaban (8th Floor), Motijheel C/A, Dhaka- 1000
3. Managing Director
Sajib Knitwear and Garments Limited
21, Rajuk Avenue, Paribahan Bhaban (8th Floor), Motijheel C/A, Dhaka- 1000
4. Company Secretary
Sajib Knitwear and Garments Limited
21, Rajuk Avenue, Paribahan Bhaban (8th Floor), Motijheel C/A, Dhaka- 1000

Sub: Waiver of imposed penalty: In connection with statutory audit report for the year ended on June 30, 2006.

This refers to your request letter dated June 7, 2007 and the Commission's penalty Orders No. SEC/Enforcement/558/2007/508, SEC/Enforcement/558/2007/509, SEC/Enforcement/558/2007/510, SEC/Enforcement/558/2007/511 all dated May 20, 2007 regarding the above subject.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and rejected the request against penalty Orders No. SEC/Enforcement/558/2007/508, SEC/Enforcement/558/2007/509, SEC/Enforcement/558/2007/510, SEC/Enforcement/558/2007/511 all dated May 20, 2007 and decided to uphold its decision for penalty.

For Securities and Exchange Commission

Md. Mizanur Rahman
Director

Copy for information:

Executive Director (R & D), SEC
Executive Director (CFD), SEC
Director (LSD), SEC
Director (MIS) SEC
Chairman's Office, SEC