

June 13, 2006

1. Dynamic Textile Industries Limited, House# 40/1, Road# 91, Gulshan North Avenue, Dhaka-1212.
2. Directors, Dynamic Textile Industries Ltd. House# 40/1, Road# 91, Gulshan North Avenue, Dhaka-1212.
3. Managing Director, Dynamic Textile Industries Limited, House# 40/1, Road# 91, Gulshan North Avenue, Dhaka-1212.
4. Company Secretary, Dynamic Textile Industries Ltd. House# 40/1, Road# 91, Gulshan North Avenue, Dhaka-1212.

Sub: Non-compliance of securities laws: In connection with the furnishing of the audited financial statements for the year ended on September 30, 2005 within time: Warning.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Dynamic Textile Industries Limited is an issuer (herein after referred to as an "issuer").

As per rule 12 sub-rule (3A) of the Securities and Exchange Rules, 1987, issued under the said Ordinance, as amended through Notification No.SEC/LSD/SER-1987/149 dated 4th January 2000, gazzeted on 16th February 2000, the issuer company's financial statements shall be audited within one hundred and twenty days from the date on which the issuer's financial year ends and a copy of such audited financial statements should be submitted to the Commission and the Stock Exchanges within fourteen days thereof. But the issuer has failed to comply with it by not submitting the audited financial statements for the year ended on September 30, 2005, by February 11, 2006.

Failure to furnish the said financial statements within the stipulated time is a clear violation/contravention of the abovementioned rules.

A show-cause cum hearing notice was issued to the issuer on June 8, 2006 to appear at hearing on June 20, 2006 to explain the said default. Mr. Abul Kashem, Acting Company Secretary appeared at the hearing and submitted a letter dated June 15, 2006 stating that they have already submitted the said audited financial statements on June 15, 2006.

The Commission, taking into consideration furnishing of the said financial statements on June 15, 2006, has decided to dispose of proceedings against Dynamic Textile Industries Limited and others concerned for the stated violation, by placing on record the Commission's dissatisfaction on the default, violation/contravention made by the issuer with a warning to ensure compliance of the securities related laws in future.

Please note that their disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Distributions:

Chief Executive Officer, Dhaka Stock Exchange Ltd., Chief Executive Officer, Chittagong Stock Exchange Ltd.

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