

SEC/Enforcement/163/2005/863
August 01, 2006

By Special Messenger

Md. Shafiqur Rahman Chowdhury
Chairman and Managing Director
M/s Rose Heaven Ball Pen Industries Limited
Rahman Chamber (4th Floor),
12-13, Motijheel C/A, Dhaka

Sub: Payment of penalty by instalments

This refers to your letter dated June 25, 2006 concerning prayer for payment of penalty by installment against Penalty Order No. SEC/Enforcement/153/2003/653 dated June 15, 2005.

The Commission, considering your prayer is pleased to allow you the following installments for payment of the imposed penalty of Tk. 1 Lac, which will have to comply under any circumstances:

1. Penalty amount will have to be paid in 5 (five) equal monthly installments (i.e. Tk. 20,000.00 on each monthly installment) starting from August 2006.
2. The second and the subsequent Installments will have to be deposited with the Commission within first week of each month starting from September 2006.

For Securities and Exchange Commission

(A.K.M Ziaul Hasan Khan)
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chitagong Stock Exchange Ltd.
Director (MIS), SEC
Accounts Officer (CC), SEC
PO to Executive Director (R&D), SEC
PO to Executive Director (CFD), SEC
Chairman's Officer, SEC