

No. SEC/Enforcement/689/2008/
September 13, 2010

By Registered with A/D

Mr. A. Ahmed Yusuf, Chairman/Director
Mr. Jafor Iqbal Siddique, Managing Director
Mr. Khurshid Alam, Director
Mr. Mahboob Hussain, Director
Sreepur Textile Mills Ltd.
Jatiya Scout Bhaban (9-12th Floor),
70/1, Purana Paltan Line, Kakrail
Dhaka- 1000

Sub: Disposal of review petition against Penalty Order: In connection with Auditor's observations on the audited financial statements of Sreepur Textile Mills Ltd. (Issuer) for the year ended on December 31, 2007

This refers to your letter STML/SEC/10/39 dated February 07, 2010 and the Commission's penalty Orders nos. GmBwm/GbꠕdvmꠕꠕgꠕU/689/2008/156, GmBwm/GbꠕdvmꠕꠕgꠕU/689/2008/157, GmBwm/GbꠕdvmꠕꠕgꠕU/689/2008/158 and GmBwm/GbꠕdvmꠕꠕgꠕU/689/2008/159 all dated January 26, 2010 regarding the above subject.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and rejected the review petition against penalty Order nos. GmBwm/GbꠕdvmꠕꠕgꠕU/689/2008/156, GmBwm/GbꠕdvmꠕꠕgꠕU/689/2008/157, GmBwm/GbꠕdvmꠕꠕgꠕU/689/2008/158 and GmBwm/GbꠕdvmꠕꠕgꠕU/689/2008/159 all dated January 26, 2010 and decided to uphold its earlier decision for penalty imposed vide Commission's aforesaid penalty orders upon Mr. A. Ahmed Yusuf, Mr. Jafor Iqbal Siddique, Mr. Khurshid Alam & Mr. Mahboob Hussain, all directors of Sreepur Textile Mills Ltd.

For Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

Copy for information:
Director (MIS) SEC
Director (CFD), SEC
Director (Law), SEC
Chairman's Office, SEC