SEC/Enforcement/824/2010/521 **By Special Messenger**
June 14, 2010

Azam Securities Limited
DSE Member No.19
Room#726 & 727
DSE Annex Building
9/E, Motijheel C/A
Dhaka-1000.

Attention: **Managing Director/Chief Executive Officer**.

Sub: **Non-compliance of securities laws: Regarding enquiry on shares trading of Meghna PET Industries Limited vide Commission's Order No. SEC/Surveillance/2009-0561/182 dated December 03, 2009.:-Warning.**

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/824/2010/439 dated May 10, 2010 and notice No.SEC/Enforcement/824/2010/462 dated May 30, 2010 based on which the hearing were conducted on June 09, 2010 for the latest and your explanation vide letter No.ASL/DSE-019/05/2010/SEC-Showcause Hearing 01 Dated June 09, 2010.

The Commission, considering the explanation vide letter No. No.ASL/DSE-019/05/2010/SEC-Showcause Hearing 01 Dated June 09, 2010 submitted at the time of hearing, has decided to dispose of the proceedings against Azam Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:
Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Director (R&D/MIS), SEC
Director (SRI), SEC and
Chairman's Office, SEC