

No. SEC/Enforcement/646/2007/794
November 14, 2010
8613131

By Registered A/D
By Fax: 880-2-

1. Lexco Limited (Issuer)
146, Hazaribagh, Dhaka-1209
2. Directors
Lexco Limited, 146, Hazaribagh, Dhaka-1209
3. Managing Director
Lexco Limited, 146, Hazaribagh, Dhaka-1209
4. Company Secretary
Lexco Limited, 146, Hazaribagh, Dhaka-1209

Sub: Non-compliance with securities related laws in connection with the audited financial

statements for the year ended on December 31, 2009: Warning

This refers to the Commission's show cause cum hearing notice no. SEC/Enforcement/646/2007/776 dated October 28, 2010, based on which the hearing was conducted on November 09, 2010 and your explanations submitted to the Commission vide letter no: lex/SEC-64/2010 dated November 09, 2010.

The Commission, considering your explanations, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission:

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Director (MIS), SEC
4. Director (CFD), SEC
5. Chairman's Office, SEC