

No. SEC/Enforcement/609/2007/583
July 15, 2010

Maq Paper Industries Ltd. (Issuer)
141/1, Segun Bagicha, Dhaka-1000

Directors
Maq Paper Industries Ltd., 141/1, Segun Bagicha, Dhaka-1000

Managing Director
Maq Paper Industries Ltd., 141/1, Segun Bagicha, Dhaka-1000

Sub: Disposal of review petition against Penalty Orders: In connection with audited financial statements for the year ended on December 31, 2006.

This refers to your letter no. Gg/CABGj / 10 dated April 12, 2010 and the Commission's penalty Order nos. GmBim/Cb#dm#gU/609/2007/1299-1303 all dated October 05, 2008.

In this connection, the Commission's decision already conveyed to you vides Commission's letter nos. SEC/Enforcement/609/2007/07 and SEC/Enforcement/609/2007/234 dated January 06, 2009 and March 04, 2010 respectively is final.

For Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

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Director (MIS) SEC
Director (CFD), SEC
Director (Law), SEC
Chairman's Office, SEC