

SEC/Enforcement/804/2009/30
January 16, 2011

By Special Messenger

MAH Securities Limited
DSE Member No. 13
Room No. 429-430
DSE Annex Building (3rd Floor)
9/E, Motijheel C/A
Dhaka-1000

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws.-Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/804/2009/802 dated November 28, 2010 based on which the hearing was conducted on December 06, 2010.

The Commission, considering the explanation vide letter No. MAH/M-13/SEC/12/2010/102 dated December 06, 2010 submitted at the time of hearing, has decided to dispose of the proceedings against MAH Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (MIS), SEC and
Chairman's Office, SEC