

No. SEC/Enforcement/708/2008/
June 17, 2010

By Registered with A/D

Mr. Kamal Udin Ahmed, Chairman/Director
Mr. Mahmud Ali Mridha, Managing Director
Mr. Abdur Rauf, Director
Mr. Md. Ibrahim Rahamatullah, Director
Mrs. Selima Begum, Director
Mr. Mohammad Ahmed, Director and
Mr. Aziz Ahmed, Director
Ashraf Textile Mills Ltd. (Issuer)
Ashrafabad, Tongi, Gazipur.

Sub: Disposal of review petition against SEC Penalty Orders In connection with auditor's qualifications and Commission's observations on the audited financial statements of Ashraf Textile Mills Ltd. (Issuer) for the year ended on June 30, 2007

This refers to your request letter no. ATM/Sec/213 dated May 02, 2010 regarding the Commission's penalty order nos. SEC/Enforcement/708/2008/409-415 all dated June 04, 2009.

In this connection, the Commission's decision already conveyed to you vide letter no. SEC/Enforcement/708/2008/180 dated February 15, 2010 is final as per section 26(2) of the Securities and Exchange Ordinance, 1969.

For Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Director (R&D) SEC
Director (MIS) SEC
Director (CFD), SEC
Director (Law), SEC
Chairman's Office