

SEC/Enforcement/541/2006/ 591
July 18, 2010

By Special Messenger
Fax: 880-2-8313538, 9338414

1. Pharma Aids Limited, 345, Segunbagicha, Dhaka-1000.
2. Directors, Pharma Aids Limited, 345, Segunbagicha, Dhaka-1000.
3. Managing Director, Pharma Aids Limited, 345, Segunbagicha, Dhaka-1000.
4. Company Secretary, Pharma Aids Limited, 345, Segunbagicha, Dhaka-1000.

Sub: Non-compliance of securities laws: In connection with the matter of non-submission of the Capital & Shareholding Position for the month of February 2010, March 2010 and April 2010: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/541/2006/536 dated June 21, 2010 and submission your explanations to the Commission vide letter dated July 06,2010.

The Commission, considering the explanation vide letter dated July 06,2010 has decided to dispose of the proceedings against Pharma Aids Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Securities and Exchange Commission

Md. Hossain Khan
Assistant Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (SRMIC), SEC
Director (MIS & R&D), SEC
Chairman's Office, SEC
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