

No. SEC/Enforcement/567/2007/956

Dated: August 16, 2007

Amam Sea Food Industries Limited (Issuer)
Registered Office: Shingerchar, Aichghati, Belfulia, Khulna
City Office: House No. 84, Road No. 2, Sonadanga R/A, Khulna

Directors
Amam Sea Food Industries Limited
Registered Office: Shingerchar, Aichghati, Belfulia, Khulna
City Office: House No. 84, Road No. 2, Sonadanga R/A, Khulna

Managing Director
Amam Sea Food Industries Limited
Registered Office: Shingerchar, Aichghati, Belfulia, Khulna
City Office: House No. 84, Road No. 2, Sonadanga R/A, Khulna

Company Secretary
Amam Sea Food Industries Limited
Registered Office: Shingerchar, Aichghati, Belfulia, Khulna
City Office: House No. 84, Road No. 2, Sonadanga R/A, Khulna

Sub: Alleged non-compliance with securities related laws in connection with the revised half-yearly financial statements for the period ended on December 31, 2006: Warning.

This refers to your letter No. Amam/SEC/2007/070728/2 dated July 28, 2007, submitted in connection with the Commission's show cause cum hearing notice No. SEC/Enforcement/567/2007/661 dated June 4, 2007, based on which the hearing was conducted on July 31, 2007.

It appeared that the issuer submitted the revised half-yearly financial statements for the half-year ended on December 31, 2006, along with its above referred letter, preparing in accordance with the BAS-34.

The Commission, considering the above compliance of the issuer, has decided to dispose of the proceedings against Amam Sea Food Industries Limited by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

Md. Mizanur Rahman
Director

CC:
CEO, Dhaka Stock Exchange
CEO, Chittagong Stock Exchange
Executive Director (R&D), SEC
Executive Director (CFD), SEC
Director (MIS), SEC
Chairman's Office, SEC

