

No. SEC/Enforcement/758/2009/
September 19, 2010

By Registered with A/D

Niloy Cement Industries Ltd. (Issuer)
71, Mohakhali C/A,
Dhaka-1212
(Attn: Managing Director)

Sub: Disposal of review petition against Penalty Order: In connection with Auditor's observations on the audited financial statements of Niloy Cement Industries Ltd. (Issuer) for the year ended on June 30, 2007

This refers to the letter of Niloy Cement Industries Ltd. bearing no: ncil/sha/10-819 dated April 20, 2010 and the Commission's penalty Order no. GmBwm/Gb#dvm©#g>U/758/2009/134 dated January 25, 2010 regarding the above subject.

Due to death of Mr. Humayun Kabir Khandaker, director of Niloy Cement Industries Ltd. the Commission has decided to waive penalty imposed on him vide Order no. GmBwm/Gb#dvm©#g>U/758/2009/134 dated January 25, 2010.

For Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

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Director (CFD), SEC
Director (Law), SEC
Chairman's Office, SEC