

**SEC/Enforcement/787/2009/833**  
**Dated: December 19, 2010**

**By Special Messenger**

Alliance Securities & Management Limited  
DSE Member No. 137  
Rahman Chamber (3<sup>rd</sup> Floor)  
12-13, Motijheel C/A  
Dhaka-1000

**Attention:** Managing Director/CEO

**Sub: Non-compliance of securities laws.-Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/787/2009/796 dated November 22, 2010 based on which the hearing was conducted on December 06, 2010 and your explanation vide letter No. ALL/622/2010 dated December 06, 2010.

The Commission, considering the explanation vide letter No. ALL/622/2010 dated December 06, 2010 submitted at the time of hearing, has decided to dispose of the proceedings against Alliance Securities & Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

**Mir Mosharraf Hossain Chowdhury**  
**Director**

**Copy for information:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.  
Executive Director (Surveillance), SEC  
Executive Director (Registration), SEC  
Director (R&D/MIS), SEC and  
Chairman's Office, SEC