

SEC/Enforcement/834/2010/750

October 21, 2010

By Special Messenger

Fax: N/A

1. Ever Smart Bangladesh Ltd. 14, Purana Paltan (3rd Floor), Dhaka-1000.
2. Directors, Ever Smart Bangladesh Ltd. 14, Purana Paltan (3rd Floor), Dhaka-1000.
3. Managing Director, Ever Smart Bangladesh Ltd. 14, Purana Paltan (3rd Floor), Dhaka-1000.
4. Company Secretary, Ever Smart Bangladesh Ltd. 14, Purana Paltan (3rd Floor), Dhaka-1000.

Subject: Non-compliance of securities laws: In connection with the matter of non-compliance of conditions imposed under 2CC of Securities and Exchange Ordinance, 1969 in the Commission's consent letter No.SEC/CI/CPLC (Pvt.)-186/2009-262 dated November 25, 2009: WARNING

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/834/2010/582 dated July 13, 2010 based on which the hearing was conducted on July 26, 2010 and your explanations submitted to the Commission vide letter dated July 26, 2010;

The Commission, considering the explanation vide letter dated July 26, 2010 has decided to dispose of the proceedings against Ever Smart Bangladesh Ltd and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a strong warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For the Securities and Exchange Commission

Md. Hossain Khan

Assistant Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Member (Enforcement), SEC
Executive Director (CI), SEC
Director (MIS/R&D), SEC
Chairman's Office, SEC