

SEC/Enforcement/839/2010/751
October 21, 2010

By Special Messenger
Fax: 88-02-9570756

IIDFC Capital Limited
Eunoos Trade Centre
52-53, Dilkusha C/A
Dhaka-1000.

Sub: Non-compliance of securities laws.-Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/839/2010/662 dated August 24, 2010 based on which the hearing was conducted on August 31, 2010 and your explanation vide letter No. ICL/HO/MBD/2010/SEC/31082010 dated August 31, 2010.

The Commission, considering the explanation vide letter No. ICL/HO/MBD/2010/SEC/31082010 dated August 31, 2010 submitted at the time of hearing, has decided to dispose of the proceedings against IIDFC Capital Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (R&D/MIS), SEC and
Chairman's Office, SEC