

No. SEC/Enforcement/GP/2010/835/852
October 21, 2010

By Registered with A/D

Syed Siraj Ud Dawla
3/14, Block-G
Lalmatia,
Dhaka

Sub: Non-compliance with securities related laws in connection with the unusual share trading and price hike of Grameen Phone Limited.-**Warning**

Dear Sir,

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/GP/2010/835/624 dated August 03, 2010 based on which the hearing was conducted on August 17, 2010.

The Commission, considering your explanation which you have given at the time of hearing, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (R&D/MIS), SEC and
Chairman's Office, SEC