No. SEC/Enforcement/GP/2010/835/758 **By Registered with A/D**
October 21, 2010

Yeakub Ali Khandaker
Monowara Sikder Apartment
A-6, B-1, 295/A/1 Tali Office Road
Rayerbazar
Dhaka..

Sub: Non-compliance with securities related laws in connection with the unusual share trading and price hike of Grameen Phone Limited**.-Warning**

Dear Sir,

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/GP/2010/835/630 dated August 03, 2010 which was rescheduled on August 19, 2010 and September 06, 2010 based on which the hearing was conducted on September 30, 2010 and your explanation dated September 30, 2010.

The Commission, considering the explanation vide letter dated September 30 submitted at the time of hearing, has decided to dispose of the proceedings against The Premier Bank Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

<u>Copy for information:</u>
Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (R&D/MIS), SEC and
Chairman's Office, SEC

No. SEC/Enforcement/GP/2010/835/759 **By Registered with A/D**