

No. SEC/Enforcement/853/2010/837
December 21, 2010

By Courier

Sea Tex Limited (Issuer)
Plot # 8 & 9, Sector # 6, CEPZ, Chittagong

Directors- Sea Tex Limited
Plot # 8 & 9, Sector # 6, CEPZ, Chittagong

Managing Director- Sea Tex Limited
Plot # 8 & 9, Sector # 6, CEPZ, Chittagong

Company Secretary- Sea Tex Limited
Plot # 8 & 9, Sector # 6, CEPZ, Chittagong

Sub: Show cause cum hearing notice: Non-compliance with securities related laws in connection with Issue of Capital by Sea Tex Limited: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/853/2010/821 dated December 08, 2010 and your explanations submitted to the Commission vide letter no. nil dated December 19, 2010 in respect of the said notice.

The Commission, considering the issuer's explanations/submissions, has decided to dispose of the proceedings against Sea Tex Limited by placing on record the Commission's dissatisfaction on the default/contravention made by the issuer and its directors as well, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its director or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default/contravention.

For the Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)

CC:

1. Register of Joint Stock Companies and Firms
2. Executive Director (CI), SEC
3. Director (MIS) SEC
4. Chairman's Office, SEC