

No. SEC/Enforcement/814/2010/573
July 8, 2010

By Registered with A/D

Dhaka Stock Exchange Ltd. (DSE)
Stock Exchange Building
9/F, Motijheel C/A
Dhaka-1000

Attention: Chief Executive Officer (CEO)

Sub: Non-compliance with securities related laws in connection with dissemination of price sensitive information regarding un-audited (fourth quarter) financial statements of Grameenphone Ltd. (Issuer) for the year ended on December 31, 2009: Warning

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/814/2010/329 dated March 18, 2010, based on which the hearing was conducted on April 11, 2010 and your explanations submitted to the Commission vide letter dated April 11, 2010.

The Commission, considering your explanations, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on your dissemination of price sensitive information regarding un-audited (fourth quarter) financial statements of Grameenphone Ltd. (Issuer) for the year ended on December 31, 2009 beyond the Commission's rules & regulations with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the above activity.

For the Securities and Exchange Commission:

(Mohammad Abul Hasan)
Deputy Director

CC:

1. Director (MIS and R & D), SEC
2. Director (CFD), SEC
3. Chairman's Office, SEC